



Benefit Services Division
P.O. Box 942711, Sacramento, CA 94229-2711
888 CalPERS (or 888-225-7377)
TDD - (916) 795-3240; FAX (916) 795-3933

Payment of Monthly Allowance to a Trust

FOR COMPLETION BY THE ANNUITANT (PERSON ESTABLISHING A TRUST)

PAYMENT OF AN ALLOWANCE TO A TRUST: The Public Employees' Retirement Law authorizes the California Public Employees' Retirement System (CalPERS) to pay a monthly allowance to a trust for the benefit of an annuitant who is the sole beneficiary of the trust during his/her lifetime. The trustee may make tax-withholding elections and may change the address for annuity payments and correspondence. If you wish CalPERS to pay your monthly allowance to a trust for your benefit, please complete this form and return it to **Unit 468** in the envelope enclosed for your convenience.

ANNUITANT'S SOCIAL SECURITY NUMBER

I, _____ authorize the California Public Employees'
NAME(S)

Retirement System (CalPERS), to pay my monthly allowance to my trust:

NAME OF TRUSTEE

NAME OF TRUST

ADDRESS FOR MAILING THE WARRANT

CITY, STATE AND ZIP CODE

Should I resign as trustee or become incapacitated and unable to act for myself, my successor trustee must notify CalPERS and request form **BSD-1962**.

I understand that monies paid by CalPERS to this trust after my date of death must be returned to CalPERS. My successor trustee(s) has been notified of his/her responsibility to notify CalPERS immediately upon my death and his/her obligation to repay any monies to which CalPERS is entitled.

I certify under penalty of perjury that all the information on this form is true to the best of my knowledge.

SIGNATURE

DATE (MM/DD/YYYY)

ADDRESS

(_____)_____
PHONE

CITY, STATE

ZIP CODE

CalPERS PAYMENT OF AN ALLOWANCE TO A TRUST INFORMATION AND INSTRUCTION SHEET

Before completion of this document, the following information must be considered:

1. If you establish a living trust, CalPERS may pay your monthly allowance to you as the trustee of that trust. Should you become incapacitated, or for other reasons are no longer the trustee, your successor trustee may request to continue payment to your trust by completing the BSD-1962 form.
2. A survivor / beneficiary who is entitled to receive a continuing monthly allowance may have his/her monthly allowance paid to a trust for his/her benefit.
3. CalPERS can only pay a monthly allowance to a trust that was established for the annuitant's benefit during his/her lifetime. CalPERS **cannot** honor a request by you to have your monthly allowance paid to a trust for the benefit of another person (e.g., a trust for the benefit of a grandchild). This is considered an assignment of benefits and is prohibited by law.
4. The trustee / successor trustee is authorized to make tax withholding elections and to change the address for annuity payments and correspondence.
5. The successor trustee(s) must reimburse any monies paid to the trust following the death of the annuitant.
6. It is recommended that you retain a copy of this form and keep it with the trust document.

INFORMATION PRACTICE STATEMENT

The Information Practices Act of 1977 and the Federal Privacy Act require the California Public Employees' Retirement System to provide the following information to individuals who are asked to supply information. The information requested is collected pursuant to the Government Code sections (20000, et seq.) and will be used for administration of the Board's duties under the Retirement Law, the Social Security Act, and the Public Employees' Medical and Hospital Care act, as the case may be. Failure to supply the information may result in the System being unable to perform its functions regarding your status. Portions of this information may be transferred to: State and public agency employers, California State Attorney General, Office of the State Controller, Teale Data Center, Franchise Tax Board, Internal Revenue Service, Worker's Compensation Appeals Board, State Compensation Insurance Fund, County District Attorneys, Social Security Administration, beneficiaries of deceased members, physicians, insurance carriers, and various vendors who prepare the microfiche/microfilm for CalPERS. Disclosure to the aforementioned entities is done in strict accordance with current statutes regarding confidentiality.

You have the right to review your membership files maintained by the System. For questions concerning your rights under the Information Practices Act of 1977, please contact the Information Coordinator, CalPERS, 400 Q Street, P.O. Box 942702, Sacramento, CA 94229-2702.